

## Finance 2020-21

Institution: Dominican University (148496)

User ID: P1484961

### Overview

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The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

#### Changes to reporting for 2020-21:

##### Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

##### Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

##### For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Private not-for-profit institutions and Public institutions using FASB standards

## General Information - Fiscal Year and Audit: FASB-Reporting Institutions

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

## 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2020"/>

## 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes (report endowment assets)

## 4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

## 5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- i** Pass through (agency)
- Federal grant revenue
- Does not award Pell grants

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2019 - June 30, 2020


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	<u>Long-term investments</u>	39,105,049	38,111,786
19	Property, plant, and equipment, net of accumulated depreciation	73,636,639	72,459,785
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	139,867,080	141,628,047
<b>Liabilities</b>			
03	Total liabilities	48,900,675	44,509,876
03a	Debt related to Property, Plant, and Equipment	38,650,181	36,457,172
<b>Net assets</b>			
04	<u>Unrestricted net assets</u>	47,717,417	53,912,096
05	Total <u>restricted net assets</u>	43,248,988	43,206,075
05a	<u>Permanently restricted</u> net assets	25,545,375	25,404,473
05b	Temporarily <u>restricted net assets</u>	17,703,613	17,801,602
06	Total net assets (CV=A04+A05)	90,966,405	97,118,171

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	9,641,700	9,594,952
12	<u>Buildings</u>	109,683,392	106,454,561
13	Equipment, including art and <u>library</u> collections	13,764,801	13,529,465
15	<u>Construction in Progress</u>	3,323,983	2,393,344
16	Other	0	0
17	Total Plant, Property, and Equipment <b>CV=</b> [(A11+...A16)]	136,413,876	131972322
18	<u>Accumulated depreciation</u>	62,777,237	59512537
19	Property, Plant, and Equipment, net of accumulated depreciation <b>(from A19)</b>	73,636,639	72459785


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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	68,574,379	74,626,953
02	Total <u>expenses</u>	74,726,145	74,148,078
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u>	<input checked="" type="checkbox"/> -6,151,766	478,875
05	Net assets, beginning of year	97,118,171	96,639,296
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	0	0
07	<b>Net assets, end of year (from A06)</b>	90966405	97,118,171

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Change in Net Assets of \$6.1M loss. Over 80% of the total \$6.1M loss was due to the decline in the market of the University's investments and swap instruments.

Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	4,871,058	5,104,566
02	<u>Other federal grants</u> Do NOT include FDSL amounts	233,328	221,470
03	<u>Grants by state government</u>	0	5,110,036
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (restricted)</u>	403,990	920,350
06	<u>Institutional grants (unrestricted)</u>	32,054,581	29,332,531
07	<b>Total revenue that funds scholarships and fellowships</b> CV=[C01+...+C06]	37,562,957	40,688,953
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	32,458,571	35,357,447
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	<b>Total Discounts and Allowances,</b> CV=[C08 + C09]	32,458,571	35,357,447

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts allowances	Auxiliary enterprises discounts allowances	Total discounts allowances
12	Pell grants (federal)	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0
14	Grants by state government	0	0	0
15	Grants by local government	0	0	0
16	Endowments and gifts	1,421,829	0	1,421,829
17	Other institutional sources <b>CV=[C18-(C12+C13+ ... +C16)]</b>	31,036,742	0	31,036,742
<b>18</b>	<b>Total</b> (from Part C1 line 8, 9 and 10)	32458571	0	32,458,571

Part D - Revenues by Source

Fiscal Year: July 1, 2019 - June 30, 2020						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C, line 08)	50,002,090	50,002,090	0	0	50,412,662
<b><u>Government Appropriations</u></b>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<b><u>Government Grants and Contracts</u></b>						
05	Federal grants and contracts (Do not include FDSL)	8,903,370	8,903,370	0	0	8,514,609
06	State grants and contracts	0	0	0	0	0
07	Local government grants and contracts	0	0	0	0	0
<b><u>Private Gifts, Grants and Contracts</u></b>						
08	<u>Private gifts, grants and contracts</u>	5,070,370	1,525,610	3,544,760	0	6967875
08a	<u>Private gifts</u>	5,070,370	1,525,610	3,544,760	0	6967875
08b	<u>Private grants and contracts</u>	0	0	0	0	0
09	<u>Contributions from affiliated entities</u>	0				0
<b><u>Other Revenue</u></b>						
10	<u>Investment return</u>	<input checked="" type="checkbox"/> -2,988,735	-1,839,578	-1,149,157		198,916
11	<u>Sales and services of educational activities</u>	960,680	960,680			0
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C, line 09)	6,626,604	6,626,604			8,532,891
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0	0	0	0
15	<b>Other revenue</b> CV=[D16-(D01+...+D14)]	0	0	0	0	0
16	<b>Total revenues and investment return</b>	68,574,379	66,178,776	2,395,603	0	74,626,953
17	Net assets released from restriction	0	0			
18	Net total revenues, after assets released from restriction	68574379	66,178,776	2,395,603	0	74,626,953
19	<b>12-month Student FTE from E12</b>	2,896				2,837
20	Total revenues and investment return per student FTE CV=[D16/D19]	23,679				26,305



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Investment losses are strongly due to declines in market values of the University's investments and swap instruments.

## Part E-1 - Expenses by Functional Classification


Fiscal Year: July 1, 2019 - June 30, 2020

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	34,662,390	34,455,014	21,358,496	19,135,085
02	<input checked="" type="checkbox"/> <u>Research</u>	368,493	203,708	274,888	0
03	<u>Public service</u>	0	0	0	0
04	<u>Academic support</u>	9,104,606	9,688,047	2,780,683	4,059,804
05	<u>Student services</u>	10,254,573	8,682,165	4,306,389	3,974,808
06	<u>Institutional support</u>	12,012,377	11,214,253	5,553,266	6,186,186
07	<u>Auxiliary enterprises</u>	3,452,648	4,800,325	1,084,901	1,176,778
08	<u>Net grant aid to students, net of discount/allowances</u>	4,871,058	5,104,566		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	<b>Total expenses and Deductions</b>	74,726,145	74,148,078	35,358,623	34,532,661

Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2).	35358623	34,532,661
13-3	<u>Benefits</u>	8,642,794	8,897,737
13-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	7,280,773	6,008,354
13-5	<u>Depreciation</u>	3,264,700	3,382,430
13-6	<u>Interest</u>	1,599,684	1,570,511
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	18,579,571	19,756,385
13-1	<b>Total Expenses and Deductions</b> <b>(from Part E-1, Line 13)</b>	74,726,145	74,148,078
14-1	<u>12-month Student FTE</u> (from E12 survey).	2,896	2,837
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	25,803	26,136

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Other include all remaining unspecified items. Some unspecified items to mention are \$4.7M Pell Grants, \$3M Outside Services, \$2M Contracted Food, Maintenance and Utilities of \$ 3M.

Part H - Value of Endowment Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020


Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.

Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	38,111,786	35,577,238
02	Value of endowment net assets at the end of the fiscal year	39,105,049	38,111,786
03	Change in value of endowment net assets <b>CV=[H02-H01]</b>	993,263	
03a	New gifts and additions	2,873,060	
03b	Endowment net investment return	-514,797	
03c	Spending distribution for current use	-1,365,000	
03d	Other <b>CV=[H03-(H03a+H03b+H03c)]</b>	0	

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Part I - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount
01	Change in unrestricted net assets	-668,961
02	Total unrestricted operating revenues	69,186,126
03	Change in net assets (from Part B, line 04)	-6151766
04	Total net assets (from Part B, line 05)	97118171
05	Expendable net assets	52,316,224
06	Plant-related debt (from Part A, line 03a)	38650181
07	Total expenses (from Part B, line 02)	74,726,145

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

## Prepared by

### Prepared by

#### Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

## Summary

### Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$50,002,090	81%	\$17,266
Government grants and contracts	\$8,903,370	14%	\$3,074
Private gifts, grants, and contracts	\$5,070,370	8%	\$1,751
Investment return	-\$2,988,735	-5%	-\$1,032
Other core revenues	\$960,680	2%	\$332
<b>Total core revenues</b>	<b>\$61,947,775</b>	<b>100%</b>	<b>\$21,391</b>
<b>Total revenues</b>	<b>\$68,574,379</b>	<b>N/A</b>	<b>\$23,679</b>

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$34,662,390	49%	\$11,969
Research	\$368,493	1%	\$127
Public service	\$0	0%	\$0
Academic support	\$9,104,606	13%	\$3,144
Institutional support	\$12,012,377	17%	\$4,148
Student services	\$10,254,573	14%	\$3,541
Other core expenses	\$4,871,058	7%	\$1,682
<b>Total core expenses</b>	<b>\$71,273,497</b>	<b>100%</b>	<b>\$24,611</b>
<b>Total expenses</b>	<b>\$74,726,145</b>	<b>N/A</b>	<b>\$25,803</b>

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	2896

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Changes in net assets</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
<b>Screen: Revenues</b>				
Screen Entry	The total amount of investment return is not expected to be negative. If your institution experienced a loss on investments, please confirm this. (Error #5136)	Confirmation	Yes	
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 101,854 and 305,562 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Research amount in FY20 was \$368,493.			