

Institution: Dominican University (148496)

User ID: P1484961

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions

General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)

Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified (Explain in box below)

☐ Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No

☒ Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises

☒ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

☐ Pass through (agency)

☒ Federal grant revenue

☐ Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	28,522,445	27,590,106
19	Property, plant, and equipment, net of accumulated depreciation	77,483,023	78,297,744
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	136,325,296	134,028,026
Liabilities			
03	Total liabilities	51,105,744	46,469,925
	03a Debt related to Property, Plant, and Equipment	32,979,419	33,693,445
Net assets			
04	Unrestricted net assets	50,150,315	52,746,300
05	Total restricted net assets	35,069,237	34,811,801
	05a Permanently restricted net assets	21,090,009	20,899,665
	05b Temporarily restricted net assets	13,979,228	13,912,136
06	Total net assets (CV=A04+A05)	85,219,552	87,558,101

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	9,448,296	9,260,232
12	Buildings	103,912,776	102,880,152
13	Equipment, including art and library collections	11,378,776	10,684,890
15	Construction in Progress	1,652,881	675,554
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	126,392,729	123,500,828
18	Accumulated depreciation	48,909,706	45,203,084
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	77,483,023	78,297,744

You may use the space below to provide context for the data you've reported above.

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	65,950,866	66,529,750
02	Total expenses	68,289,415	62,430,418
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in net assets	-2,338,549	4,099,332
05	Net assets, beginning of year	87,558,101	83,458,769
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	85,219,552	87,558,101

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016			
DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,192,115	4,924,909
02	Other federal grants Do NOT include FDSL amounts	172,944	176,876
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants (funded)	1,000,000	850,000
06	Institutional grants (unfunded)	25,555,393	23,942,837
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	31,920,452	29,894,622
08	Discounts and Allowances applied to tuition and fees	31,920,452	29,894,622
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	31,920,452	29,894,622

You may use the space below to provide context for the data you've reported above.

Part D - Revenues by Source

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	48,405,788	48,405,788			47,152,931
Government Appropriations						
02	Federal appropriations	0				0
03	State appropriations	0				0
04	Local appropriations	0				0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	6,726,919	6,726,919	0	0	6,176,664
06	State grants and contracts	0				0
07	Local government grants and contracts	0				0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	7,038,095	2,483,418	4,217,804	336,873	7,017,329
	08a Private gifts	6,558,987	2,437,596	3,784,518	336,873	6,681,559
	08b Private grants and contracts	479,108	45,822	433,286	0	335,770
09	Contributions from affiliated entities	0				0
Other Revenue						
10	Investment return	-4,238,357	-3,523,227	-568,601	-146,529	-1,219,020
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	6,742,853	6,742,853			6,377,766
13	Hospital revenue	0				0
14	Independent operations revenue	0				0
15	Other revenue CV=[D16-(D01+...+D14)]	1,275,568	1,275,568	0	0	1,024,080
16	Total revenues and investment return	65,950,866	62,111,319	3,649,203	190,344	66,529,750
17	Net assets released from restriction	0	3,582,111	-3,582,111		
18	Net total revenues, after assets released from restriction	65,950,866	65,693,430	67,092	190,344	66,529,750
19	12-month Student FTE from E12	3,181				3,093
20	Total revenues and investment return per student FTE CV=[D16/D19]	20,733				21,510

You may use the space below to provide context for the data you've reported above.

Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	34,056,868	30,857,362	20,255,434	18,382,395
02	Research	177,046	127,782	83,940	74,301
03	Public service	0	0	0	0
04	Academic support	9,791,018	9,035,885	3,626,550	3,444,404
05	Student services	8,077,790	7,566,465	2,887,958	2,922,891
06	Institutional support	9,894,190	9,582,748	4,141,766	3,680,244
07	Auxiliary enterprises	6,292,503	5,260,176	581,270	984,719
08	Net grant aid to students, net of discount/allowances	0	0		
09	Hospital services	0	0	0	0
10	Independent operations	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	68,289,415	62,430,418	31,576,918	29,488,954

Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Expense Functional Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	31,576,918	29,488,954
13-3	Benefits	6,645,692	8,215,497
13-4	Operation and Maintenance of Plant (as a natural expense)	5,792,273	5,599,878
13-5	Depreciation	3,686,241	3,434,558
13-6	Interest	1,591,747	1,713,776
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	18,996,544	
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	68,289,415	62,430,418
14-1	12-month Student FTE (from E12 survey)	3,181	3,093
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	21,468	

You may use the space below to provide context for the data you've reported above.

Part H - Value of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	29,885,513	28,692,487
02	Value of <u>endowment assets</u> at the end of the fiscal year	31,317,870	29,885,513

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:					
<input checked="" type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name: Elizabeth Silk					
Email: esilk@dom.edu					
How long did it take to prepare this survey component?					
8 hours				minutes	
The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.					
The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.					
Thank you for your assistance.					

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$48,405,788	82%	\$15,217
Government grants and contracts	\$6,726,919	11%	\$2,115
Private gifts, grants, and contracts	\$7,038,095	12%	\$2,213
Investment return	-\$4,238,357	-7%	-\$1,332
Other core revenues	\$1,275,568	2%	\$401
Total core revenues	\$59,208,013	100%	\$18,613
Total revenues	\$65,950,866		\$20,733

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$34,056,868	55%	\$10,706
Research	\$177,046	0%	\$56
Public service	\$0	0%	\$0
Academic support	\$9,791,018	16%	\$3,078
Institutional support	\$9,894,190	16%	\$3,110
Student services	\$8,077,790	13%	\$2,539
Other core expenses	\$0	0%	\$0
Total core expenses	\$61,996,912	100%	\$19,490
Total expenses	\$68,289,415		\$21,468

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	3,181

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Dominican University (148496)

Source	Description	Severity	Resolved	Options
Screen: Changes in net assets				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Revenues				
Screen Entry	The total amount of investment return is not expected to be negative. If your institution experienced a loss on investments, please confirm this. (Error #5136)	Confirmation	Yes	