

2022-2023 Federal Direct Graduate PLUS Loan Checklist

This Graduate PLUS Loan checklist is designed to help guide you through the process of applying for and receiving a Federal Direct Graduate PLUS loan at Dominican University. Please review it carefully and contact Megan Reidy-Champion, Assistant Director of Financial Aid at 708-524-6578 or via email at mreidy@dom.edu if you have any questions.

First-time borrowers must complete **all** of the following steps to request a Graduate PLUS loan for the 2022-2023 school year at Dominican University. Students who have previously borrowed Federal Direct PLUS Loans must complete any items that are shown on the enclosed letter as needed to finalize Graduate PLUS Loan eligibility before your request will be processed

Electronically Apply for a Graduate PLUS Loan (Credit Check)

Graduate PLUS Loan borrowers *must* request a Graduate PLUS Loan on-line and complete a credit check with the United States Department of Education. These steps are done on-line at the website <https://studentaid.gov/> by completing the section “Apply for a PLUS Loan” under the Graduate/Professional Students Tab. The credit check is only valid for 90 days after approval. Students will be able to access “Apply for a PLUS Loan” for the 2022-2023 academic year after April 1, 2022.

Electronically sign your Master Promissory Note

The Graduate PLUS Master Promissory Note is a legal and binding agreement between you and the Department of Education, your promise to repay your loan. The Graduate PLUS Master Promissory Note is electronically signed (e-signed) at the website <https://studentaid.gov/>.

To electronically sign your Master Promissory Note you will need:

- Your FAFSA pin number
- Your driver's license or state ID number, if you have one.
- The names, addresses and telephone numbers of two references who live in the United States. The references must live at two different postal addresses.

Loan Entrance Counseling

Before receiving a Graduate PLUS Loan, borrowers *must* complete an entrance counseling session. Entrance counseling helps you to understand your loan responsibilities. Entrance counseling for Graduate/Professional students is completed on-line at the website <https://studentaid.gov/> and takes between 20-30 minutes to complete

Annual Student Loan Acknowledgment

If this is your first time accepting a federal student loan, you are acknowledging that you understand your responsibility to repay your loan. If you have existing federal student loans, you are acknowledging that you understand how much you owe and how much more you are eligible to borrow. The Annual Student Loan Acknowledgment is completed at the website <https://studentaid.gov/>.

Keep copies of all your loan paperwork in a safe place for future reference.