

Graduate Tuition Remission Tax Withholdings

Employee Name

Employee ID#

Student Name (Self/Spouse/Dependent Child/Non-Dependent)

Student ID#

The value of tuition remission for graduate level coursework for you, a spouse or dependent is deemed taxable income by federal law. You may be liable for tax withholdings on the value of the tuition remission you receive during the given tax year. Determine your taxable deemed income for the given tax year below.

SELF:

(# of tuition remission course(s) per tax year) **X** (Dollar value per course) = **DEEMED INCOME**

-**\$5,250**

(Deemed Income) minus (Federal allowance for Self) = **TAXABLE DEEMED INCOME**

SPOUSE/DEPENDENT CHILD/NON-DEPENDENT CHILD:

(# of tuition remission course(s) per tax year) **X** (Dollar value per course) = **TAXABLE DEEMED INCOME**

My total taxable deemed income for the given tax year is \$_____.

Please spread the deemed income out over the _____ remaining payrolls in this tax year. This will cause tax to be withheld from my paycheck. Note that if you are paid biweekly there are 26 payrolls in a year and if you are paid monthly there are 12 payrolls.

Notes:

Employee Signature

Date