

Cohort Default Rates

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet the other specified condition within the cohort default period.

The U.S. Department of Education releases official cohort default rates once per year. The FY 2019 official cohort default rates were delivered to both domestic and foreign schools beginning September 29, 2022. Dominican University's most current default rate is 1.9%.

More information can be found here: <u>PowerPoint Presentation (ed.gov)</u>.