

Cohort Default Rates

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year.

The U.S. Department of Education releases official cohort default rates once per year. The FY 2014 official cohort default rates were delivered to both domestic and foreign schools on September 25, 2017. Dominican University's most current default rate is 4.5%.

Information about cohort default rates can be found here:

<https://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html>.