That's Dominican.

Amazing possibilities.

Accepted Students Day
April 18, 2015
Dominican Financial Aid Awards

• Federal, State and Dominican Grants
• Merit Award
• Student Employment
• Stafford Loans
Grants

State of Illinois
  – Monetary Award Program (MAP)

Federal
  – Pell Grant
  – Supplemental Education Opportunity Grant (SEOG)

Institutional
  – Based on need
Merit Awards

• Based on academic record (freshman-senior years)

• Traditionally directly related to GPA and test score
  - PRESIDENTIAL
  - DEAN’S
  - UNIVERSITY HONOR
  - ACHIEVEMENT
Student Employment

Hourly waged jobs that assist in paying for college, as well as work experience

– Federal Work Study - FWS
– Dominican Employment – DE
Student Employment

Applying for a job at Dominican

- June 1st postings
- Posted online at https://jobs.dom.edu
- August 1st students will receive login information for the website sent to their Dominican email address
- May start applying for open positions
Student Employment

Complete the on-line application
– Can be used for multiple positions
– Remember to complete all fields and review before submitting

Once hired – Complete HR Paperwork
– Tracking work hours on-line
– Paychecks – paid once a month rather than a credit posted to the student’s account
Student Employment

If no FWS or DE awarded

- You will not have any login information
- Contact Financial Aid – finaid@dom.edu to see if FWS or DE can be added to your package
- If not granted access – must wait until October 1, 2015 to pursue campus employment
<table>
<thead>
<tr>
<th>Loan Type</th>
<th>2014-2015 RATE</th>
<th>AMOUNT</th>
<th>GRACE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Stafford Loans:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subsidized (need-based) and</td>
<td>4.66% fixed</td>
<td>$5,500 for first year, up to</td>
<td>6 months</td>
</tr>
<tr>
<td>Unsubsidized</td>
<td></td>
<td>$3,500 of that may be</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>subsidized</td>
<td></td>
</tr>
<tr>
<td>Direct Parent PLUS</td>
<td>7.21% fixed</td>
<td>Up to Cost of Attendance</td>
<td>Must be requested otherwise repayment</td>
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<tr>
<td></td>
<td></td>
<td>minus other aid received</td>
<td>begins once the loan is fully</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>disbursed</td>
</tr>
<tr>
<td>Private</td>
<td>Varies</td>
<td>Varies</td>
<td>Varies</td>
</tr>
</tbody>
</table>
Student Loan Checklist

• Complete the following steps:
  – Online Loan Acknowledgment Form found on the current students page of www.dom.edu
    • Must be completed even if you are declining all or a portion of the loan
  – Entrance Counseling at www.studentloans.gov
  – Sign your Master Promissory Note (MPN) at www.studentloans.gov
    • Items needed to complete your MPN
      1. FAFSA pin #
      2. Driver’s license or state ID
      3. Names and addresses of two references
The Financial Aid Award

Commuter Student
Cost of Attendance: $35,820
Direct Cost: $30,820

Resident Student
Cost of Attendance: $42,740
Direct Cost: $40,240

Determining Out-of-Pocket Expense
Direct Cost – Gift Aid – Loans = Out-of-Pocket Expense
Verification Process

• The Department of Education randomly selects students for verification. The financial aid office may request some or all of the following in order to complete that process:
  • IRS Tax Transcripts
  • Copies of W2 forms
  • Verification Worksheet
  • Copy of Social Security Card
  • Naturalization/Citizenship Documentation
  • Selective Service Card
Questions?

• Email us at:
  – finaid@dom.edu

• Call us at:
  – 708-524-6809
  – 800-828-8475 outside of the Chicago area
That’s Dominican. Amazing possibilities.

Have a great visit!